



## PRESS RELEASE

# SWIAT and NTT DATA cooperate on blockchain-based securities platform

**Frankfurt am Main, 27 February 2024** – SWIAT GmbH ("SWIAT") continues to drive the expansion and internationalization of its ecosystem: With NTT DATA, SWIAT has now gained another renowned and international validator as a partner for the first independent digital blockchain-based financial market platform for banks and financial institutions.

SWIAT, a FinTech company specializing in the development of blockchain software for an open, decentralised financial market infrastructure, wins in NTT DATA a strong cooperation partner. NTT DATA, a leading global provider of digital business and IT services, will operate both validator and tenant nodes. The validator node ensures that incoming blockchain function calls are validated and executed correctly according to pre-defined rules and protocols. While the validator node enables blockchain updates, the tenant node enables financial institutions to access the infrastructure and manage private and trusted data.

By integrating validators into the blockchain, SWIAT is continuously increasing the security and reliability of its ecosystem specialised in regulated digital assets, making its blockchain network even more resilient. Including the new collaboration with NTT Data, SWIAT now has a network of nine validators. Thanks to the decentralised nature of the network, SWIAT ensures a standard that goes beyond the high availability levels typically required by banks. This further enhances the reliability of the SWIAT infrastructure, which is a key quality criterion for financial institutions in view of the tightening regulatory framework for digital assets from 2025.

Dr Timo Reinschmidt, Co-CEO and CCO of SWIAT, said: "We are very pleased to have won NTT DATA as an international cooperation partner, both as a validator and as a tenant node provider. As part of the Japanese NTT Group, NTT DATA has a broad international presence and extensive expertise in digital business and IT services. With NTT DATA's support, we will further increase the reliability and decentralization of the SWIAT platform and make it as easy as possible for financial institutions to integrate digital asset issuance into their infrastructure. The concrete cooperation with NTT DATA allows a bank to access the SWIAT network, which is a great example of how our partnership works."

## **SWIAT GmbH**

Gervinusstraße 17 60322 Frankfurt am Main

www.swiat.io info@swiat.io

Geschäftsführer

Henning Vollbehr Dr. Timo Reinschmidt

**USt-ID**DE 348233097

DE 348233097

Handelsregister Amtsgericht Frankfurt am Main HRA 124956

Sitz

Frankfurt am Main





Oliver Köth, Chief Technology Officer von NTT DATA DACH, added: "SWIAT's collaborative approach to creating a single global standard with a blockchain-based platform is compelling. Distributed ledger technologies, and blockchain technology in particular, can be a real game changer for digital assets. Not only does the chain store transaction data in a decentralized, transparent, cryptographic and irreversible manner, but it can also map the entire securities process from issuance to trading to settlement in a single day. It is therefore clear that blockchain technology can become the driving force behind the economically sustainable business models of tomorrow. We are delighted to be part of the SWIAT ecosystem and to further enhance the platform's reliability with our technology and industry expertise."

With its blockchain-based platform, the declared goal of SWIAT is to create a single global standard for the processing of blockchain-based securities. A key feature of the SWIAT ecosystem is that capital market, compliance and regulatory aspects are taken into account in the conception phase, thereby offering security and compatibility with regulatory requirements.

SWIAT forecasts digital assets to grow in importance globally in the coming years as tokenisation increases. In Europe, SWIAT estimates that an open decentralised financial market will grow more than 60 percent per year (CAGR) to more than €3 trillion by 2030.

# # #

## **About SWIAT**

SWIAT is a 2022 founded Frankfurt-based FinTech that develops blockchain-software for an open decentralised financial market infrastructure. As a settlement network, the blockchain-based transaction platform is available to banks and financial institutions and enables them to issue regulated digital assets. As an open platform and international network, SWIAT aims to become a settlement standard in this area. SWIAT shareholders are DekaBank, LBBW, Standard Chartered and the fintech Comyno.

# **About NTT DATA**

NTT DATA – a part of NTT Group – is a trusted global innovator of IT and business services headquartered in Tokyo. NTT DATA helps its clients in their transform through consulting, industry solutions, business process services, IT modernization and managed services. NTT DATA enables clients, as well as society, to move confidently into the digital future. The company is

# **SWIAT GmbH**

Gervinusstraße 17 60322 Frankfurt am Main

www.swiat.io info@swiat.io

#### Geschäftsführer

Henning Vollbehr Dr. Timo Reinschmidt

# USt-ID

DE 348233097

#### Handelsregister

Amtsgericht Frankfurt am Main HRA 124956

#### Sitz

Frankfurt am Main





committed to its clients' long-term success and combines global reach with local client attention to serve them in over 50 countries. Further information is available at <a href="https://www.nttdata.com">www.nttdata.com</a>.

# **Press Contact:**

Charles Barker Corporate Communications
Dr. Tobias Anslinger, Hans Bielefeld
Fon +49 69 79 40 90 -41/ -44, press@swiat.io

# Press Contact NTT DATA for Germany, Austria and Switzerland:

NTT DATA DACH
Cornelia Spitzer, BA
Press Manager DACH
Tel.: +43 664 8847 8903

E-Mail: cornelia.spitzer@nttdata.com

# **SWIAT GmbH**

Gervinusstraße 17 60322 Frankfurt am Main

www.swiat.io info@swiat.io

# Geschäftsführer

Henning Vollbehr Dr. Timo Reinschmidt

USt-ID

DE 348233097

# Handelsregister

Amtsgericht Frankfurt am Main HRA 124956

Sitz

Frankfurt am Main